

MiFID II product governance / Retail investors, professional investors and ECPs – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes, taking into account the five (5) categories referred to in item 19 of the Guidelines published by the European Securities and Markets Authority (ESMA) on 3 August 2023, has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, **MiFID II**) MiFID II; (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the determination of the appropriate channels for distribution of the Notes to retail clients has been made and is available on the website <https://regulatory.sgmarkets.com/#/mifid2/emt>, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

UK MiFIR product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes, has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (COBS), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (**UK MiFIR**); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the **UK MiFIR Product Governance Rules**) is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Dated 03/06/2025

PROHIBITION OF SALES TO UK RETAIL INVESTORS - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (UK). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (EUWA); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the FSMA) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the UK PRIIPs Regulation) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

SG Issuer

Legal entity identifier (LEI) : 549300QNMBVTHX8H127

**Issue of EUR 5 000 000 Open-ended Notes Unconditionally and irrevocably guaranteed
by Société Générale under the Debt Instruments Issuance Programme**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the heading "*General Terms and Conditions of the English Law Notes*" in the Base Prospectus dated 30 May 2025. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Base Prospectus and any supplement published prior to the Issue Date (as defined below) (the **Supplement(s)**); provided, however, that to the extent such Supplement (i) is published after these Final Terms have been signed or issued and (ii) provides for any change to the Conditions as set out under the heading "*General Terms and Conditions of the English Law Notes*", such change shall have no effect with respect to the Conditions of the Notes to which these Final Terms relate. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms, the Base Prospectus and any Supplement(s). Prior to acquiring an Interest in the Notes described herein, prospective investors should read and understand the information provided in these Final Terms, the Base Prospectus and any Supplement(s) and be aware of the restrictions applicable to the offer and sale of such Notes in the United

States or to, or for the account or benefit of, persons that are not Permitted Transferees. Copies of the Base Prospectus, any Supplement(s) and these Final Terms are available, in the case of Notes admitted to trading on the Regulated Market or on Euro MTF of the Luxembourg Stock Exchange, on the website of the Luxembourg Stock Exchange (www.luxse.com) and in the case of Non-Exempt Offers, on the website of the Issuer (<http://prospectus.socgen.com>).

1. (i) **Series Number:** 299103EN/25.6
(ii) **Tranche Number:** 1
(iii) **Date on which the Notes become fungible:** Not Applicable
2. **Specified Currency:** EUR
3. **Aggregate Nominal Amount:**
(i) **- Tranche:** EUR 5 000 000
(ii) **- Series:** EUR 5 000 000
4. **Issue Price:** 100 % of the Aggregate Nominal Amount
5. **Specified Denomination(s):** EUR 1 000
6. (i) **Issue Date: (DD/MM/YYYY)** 05/06/2025
(ii) **Interest Commencement Date:** Not Applicable
7. **Maturity Date: (DD/MM/YYYY)** Open-ended
8. **Governing law:** English law
9. (i) **Status of the Notes:** Secured. See paragraph 26 "Secured Notes Provisions" below.
(ii) **Date of corporate authorisation obtained for the issuance of Notes:** Not Applicable
(iii) **Type of Structured Notes:** SGI Index Linked Notes
:
The provisions of the following Additional Terms and Conditions apply:
Additional Terms and Conditions for SGI Index Linked Notes
(iv) **Reference of the Product:** Not Applicable
10. **Interest Basis:** See section "PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE" below.
11. **Redemption/Payment Basis:** See section "PROVISIONS RELATING TO REDEMPTION" below.
12. **Issuer's/Noteholders' redemption option:** See section "PROVISIONS RELATING TO REDEMPTION" below.

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13. **Fixed Rate Note** Not Applicable

Provisions:

- | | |
|---|----------------|
| 14. Floating Rate Note Provisions: | Not Applicable |
| 15. Structured Interest Note Provisions: | Not Applicable |
| 16. Zero Coupon Note Provisions: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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|--|---|
| 17. Redemption at the option of the Issuer: | Applicable as per Condition 6.1.3.1.1 of the <i>General Terms and Conditions</i> |
| (i) Optional Redemption Amount: | <p>Unless previously redeemed, at the option of the Issuer, the Notes may be early redeemed on the Optional Redemption Date in accordance with the following provisions in respect of each Note:</p> <p>Optional Redemption Amount = Specified Denomination x Max(0%; CL(i)) x Hedging Fee Factor(i)</p> <p>Definitions relating to the Optional Redemption Amount are set out in paragraph 25(ii) "Definitions relating to the Product".</p> |
| (ii) Optional Redemption Date(s) : (DD/MM/YYYY) | <p>Means the later of:</p> <p>(a) the first (1st) Business Day following the Issue Date</p> <p>(b) the tenth (10th) Business Day following the Optional Redemption Valuation Date.</p> |
| (iii) Notice Period: | 15 Business Days prior to the Optional Redemption Date |
| (iv) Redemption in part: | Not Applicable |
| 18. Redemption at the option of the Noteholders: | Applicable as per Condition 6.1.3.1.2 of the <i>General Terms and Conditions</i> |
| (i) Optional Redemption Amount: | <p>Unless previously redeemed, at the option of the Noteholders, the Notes held by the Noteholder exercising the option may be early redeemed on the Optional Redemption Date in accordance with the following provisions in respect of each Note:</p> <p>Optional Redemption Amount = Specified Denomination x Max(0%; CL(i)) x Hedging Fee Factor(i)</p> <p>Definitions relating to the Optional Redemption Amount are set out in paragraph 25(ii) "Definitions relating to the Product".</p> |
| (ii) Optional Redemption Date(s) : (DD/MM/YYYY) | <p>Means the later of:</p> <p>(a) the first (1st) Business Day following the Issue Date; and</p> <p>(b) the tenth (10th) Business Day following the Optional Redemption Valuation Date.</p> |
| (iii) Notice Period : | 15 Business Days prior to the Optional Redemption Date |
| 19. Automatic Early Redemption: | Not Applicable |
| 20. Final Redemption Amount : | <p>Unless previously redeemed, the Issuer shall redeem the Notes on the Maturity Date, in accordance with the following provisions in respect of each Note:</p> <p>Not Applicable, the Notes are Open-ended.</p> |
| 21. Physical Delivery Provisions: | Not Applicable |
| 22. Trigger redemption at the option of the Issuer: | Applicable as per Condition 6.2.3 of the <i>General Terms and Conditions</i> |
| - Outstanding Amount Trigger Level: | 10% of the Aggregate Nominal Amount |

23. (i) **Redemption in respect of Non Eligible Notes:** Early Redemption or Monetisation until the Maturity Date
Redemption for Tax Event, Special Tax Event, Regulatory Event, Force Majeure Event, Administrator Benchmark Event or Event of Default : Early Redemption Amount : Market Value
- (ii) **Redemption in respect of Eligible Notes: Redemption for Tax Event, Special Tax Event, MREL Disqualification Event; Amounts Due in case of Bail-In of Eligible Notes** Not Applicable

PROVISIONS APPLICABLE TO THE UNDERLYING(S) IF ANY

24. (i) **Underlying(s):** The following SGI Index as defined below:

SGI Index Name	Bloomberg Ticker	Index Calculation Agent	Advised SGI Index	Index Sponsor	Exchange	Web Site
SGI SIP SVHP Global Quality Companies Index	SGMDSIP1	SOLACTIVE A.G	SIP NORDIC FONDKOMMISSION AB	Société Générale	Not Applicable	https://sgi.sgmarkets.com/

- (ii) **Information relating to the past and future performances of the Underlying(s) and volatility:** The information relating to the past and future performances of the Underlying(s) and volatility are available on the source specified in the table above.
- (iii) **Provisions relating, amongst others, to the Market Disruption Event(s) and/or Extraordinary Event(s) and/or any additional disruption event(s) as described in the relevant Additional Terms and Conditions:** The provisions of the following Additional Terms and Conditions apply :
Additional Terms and Conditions for SGI Index Linked Notes
- (iv) **Credit Linked Notes Provisions:** Not Applicable
- (v) **Bond Linked Notes Provisions:** Not Applicable

DEFINITIONS APPLICABLE TO INTEREST (IF ANY), REDEMPTION AND THE UNDERLYING(S) IF ANY

25.	(i)	Definitions relating to date(s):	Applicable
		Valuation Date(0):	27/05/2025
		Valuation Date(i): (i from 1 to T)	means each Scheduled Trading Day that is not a Disrupted Day from and excluding Valuation Date(0) to and including Valuation Date(T)
		Optional Redemption Valuation Date (or Valuation Date(i)): (i from 1 to T)	means the date specified in the notice given by the Issuer to the Noteholders as per Condition 6.1.3.1.1 or (respectively) by the Noteholder to the Issuer as per Condition 6.1.3.1.2, and in each case, if such date is not a Valuation Date(i), the immediately following Valuation Date(i)
	(ii)	Definitions relating to the Product:	Applicable, all or part of the Definitions relating to the Product being those used in the Additional Terms and Conditions relating to Formulae.
CL(i) (i from 1 to T)		S(i) (i from 0 to T)	means in respect of any Valuation Date(i) the Closing Price of the Underlying
			means, in respect of any Valuation Date(i), the value of the product net of Hedging Fee and Performance Fees (the "Certificate Level") determined by the Calculation Agent as follows: $CL(i) = \text{Max}[0\% ; (CL(i-1) + \text{Perf Fee}(i-1)) \times [S(i) / S(i-1) \times \text{Hedging Fee Factor}(i) / \text{Hedging Fee Factor}(i-1)] - \text{Perf Fee}(i-1) - \text{Perf Fee}(i)]$ Where: $CL(0) = 100\%$
Hedging Fee Factor(i) (i from 1 to T)			means Product(for t from 1 to i) of $(1 - (\text{Factor_Fees}(t-1)) \times (\text{Act}(t-1;t) / 360))$ Where: $\text{Hedging Fee Factor}(0) = 1$
		Factor_Fees(t-1) (t from 1 to T)	means the sum of the Factor_AdvisoryFees(t-1), the Factor_DistributionFees(t-1) and the Factor_StructuringFees(t-1).
		Factor_AdvisoryFees(t-1) (t from 0 to T)	means 0.11%, which is an annual commission rate deducted from the value of the Product paid to the Weighting Advisor.
		Factor_DistributionFees(t-1) (t from 1 to T)	means 0.25%, which is an annual commission rate deducted from the value of the Product paid to the Distributor.
		Factor_StructuringFees(t-1) (t from 1 to T)	means 0.49%, which is an annual commission rate deducted from the value of the Product paid to the Calculation Agent.
		Act(t-1, t) (t from 1 to T)	means, in respect of Valuation Date(t), the number of calendar days between the Valuation Date(t-1) (included) and Valuation Date(t) (excluded).
		Performance Fees or PF	means 10.00%
		HWML(i) (i from 1 to T)	means the Maximum, for t from 0 to i-1, of CL(t)
		Perf Fee(i) (i from 1 to T)	means $\text{Max}[0 ; PF \times ((CL(i-1) + \text{Perf Fee}(i-1)) \times [S(i) / S(i-1) \times \text{Hedging Fee Factor}(i) / \text{Hedging Fee Factor}(i-1)] - \text{Perf Fee}(i-1) - \text{HWML}(i))]$ Where $\text{Perf Fee}(0) = 0 \text{ (zero)}$

PROVISIONS RELATING TO SECURED NOTES

26.	Secured Notes Provisions:	Applicable, subject to the provisions of the "Additional Terms and Conditions relating to Secured Notes".
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With Type of Collateral Structure: Standard Collateral Structure

The Issuer shall have the right to switch the Collateral Structure from the Standard Collateral Structure to the Tripartite Collateral Structure, as per Condition 6 of the Additional Terms and Conditions relating to Secured Notes

- (i) **Collateral Pool:** The Collateral Assets held in the Collateral Account N° 815968 established with the Collateral Custodian.
- (ii) **Type of Collateral Pool:** Multiple Series Collateral Pool
- (iii) **Type of Collateralisation:** MV Collateralisation
 - **Collateral Valuation at Nominal Value:** Not Applicable
- (iv) **Eligibility Criteria:** Any assets that are eligible to be included in the assets of an Undertakings for Collective Investment in Transferable Securities complying with UCITS IV (being the Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities and as transposed under French law in the French "Code Monétaire et Financier" as applicable as of the Issue Date of the Notes).

The Collateral Assets that comply with the Eligibility Criteria will be the "**Eligible Collateral Assets**".
- (v) **Collateral Rules:** The Eligible Collateral Assets shall meet the diversification requirements applying to the assets of an Undertaking for Collective Investment in Transferable Securities complying with UCITS IV.
- (vi) **Collateralisation Percentage:** 100.0%
- (vii) **Haircuts:** No haircut applies
- (viii) **Collateral Test Dates:** Each Collateral Business Day
- (ix) **Collateral Substitution:** Applicable
- (x) **Waiver of Rights:** Applicable
- (xi) **Early Redemption Amount following occurrence of a Collateral Disruption Event:** Market Value of the Notes as defined in Condition 6.5 of the General Terms and Conditions
- (xii) **Physical Delivery of Collateral Assets:** Not Applicable
- (xiii) **Order of Priority:** The Standard Order of Priority (as defined in Condition 1 of the Additional Terms and Conditions relating to Secured Notes) applies.
- (xiv) **Other applicable options as per the Additional Terms and conditions relating to Secured Notes:** Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES**27. Provisions applicable
to payment date(s):**

- **Payment Business Day:** Following Payment Business Day

- **Financial Centre(s):** Not Applicable

28. Form of the Notes:

(i) **Form:** Non-US Registered Global Note registered in the name of a nominee for a common depositary for Euroclear and Clearstream

(ii) **New Global Note (NGN – bearer notes) / New Safekeeping Structure (NSS – registered notes):** No

29. Redenomination: Not Applicable

30. Consolidation: Applicable as per Condition 14.2 of the *General Terms and Conditions*

31. Partly Paid Notes Provisions: Not Applicable

32. Instalment Notes Provisions: Not Applicable

33. Masse: Not Applicable

34. Dual Currency Note Provisions: Not Applicable

35. Additional Amount Provisions for Italian Certificates: Not Applicable

36. Interest Amount and/or the Redemption Amount switch at the option of the Issuer: Not Applicable

37. Portfolio Linked Notes Provisions: Not Applicable

THIRD PARTY INFORMATION

Information or summaries of information included herein with respect to the Underlying(s) has been extracted from general databases released publicly or by any other available information.

Each of the Issuer and the Guarantor confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published, no facts have been omitted which would render the reproduced information inaccurate or misleading.

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

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| (i) Listing: | Application will be made for the Notes to be listed on the official list of the Luxembourg Stock Exchange. |
| (ii) Admission to trading: | Application will be made for the Notes to be admitted to trading on the Euro MTF of the Luxembourg Stock Exchange with effect from or as soon as practicable after the Issue Date. |
| | There can be no assurance that the listing and trading of the Notes will be approved with effect on the Issue Date or at all. |
| (iii) Estimate of total expenses related to admission to trading: | Not Applicable |
| (iv) Information required for Notes to be listed on SIX Swiss Exchange: | Not Applicable |

2. RATINGS

The Notes to be issued have not been rated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for fees, if any, payable to the Dealer, and so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

Société Générale will ensure the roles of provider of hedging instruments to the Issuer of the Notes, Calculation Agent of the Notes and sponsor or adviser of the underlying index. Société Générale will also ensure the roles of Collateral Agent and Securities Valuation Agent for the Notes.

The possibility of conflicts of interest between the different roles of Société Générale on one hand, and between those of Société Générale in these roles and those of the Noteholders on the other hand cannot be excluded.

Furthermore, given the banking activities of Société Générale, conflicts may arise between the interests of Société Générale acting in these capacities (including business relationship with the issuers of the financial instruments being underlyings of the Notes or possession of non public information in relation with them) and those of the Noteholders. Finally, the activities of Société Générale on the underlying financial instrument(s), on its proprietary account or on behalf of its customers, or the establishment of hedging transactions, may also have an impact on the price of these instruments and their liquidity, and thus may be in conflict with the interests of the Noteholders.

4. REASONS FOR THE OFFER AND USE OF PROCEEDS

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|---|--|
| (i) Reasons for the offer and use of proceeds: | The net proceeds from each issue of Notes will be applied for the general financing purposes of the Société Générale Group, which include making a profit. |
| (ii) Estimated net proceeds: | Not Applicable |
| (iii) Estimated total expenses: | Not Applicable |

5. INDICATION OF YIELD (*Fixed Rate Notes only*)

Not Applicable

6. HISTORIC INTEREST RATES (*Floating Rate Notes only*)

Not Applicable

7. PERFORMANCE AND EFFECT ON VALUE OF INVESTMENT

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| (i) PERFORMANCE OF FORMULA, EXPLANATION OF EFFECT ON VALUE OF | |
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INVESTMENT (*Structured Notes only*)

The value of the Notes will depend on the performance of the underlying asset(s), on the relevant valuation date(s).

During the lifetime of the Notes, the market value of these Notes may be lower than the invested capital. Furthermore, an insolvency of the Issuer and/or the Guarantor may cause a total loss of the invested capital. The attention of the investors is drawn to the fact that they could sustain an entire or a partial loss of their investment.

(ii) PERFORMANCE OF RATES OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT (*Dual Currency Notes only*)

Not Applicable

8. OPERATIONAL INFORMATION
(i) Security identification code(s):

- **ISIN Code:** XS3011642462

- **Common Code:** 301164246

(ii) Clearing System(s): Euroclear Bank S.A/N.V. (**Euroclear**) / Clearstream Banking *société anonyme* (**Clearstream**)

(iii) Delivery of the Notes: Delivery against payment

(iv) Calculation Agent: Société Générale
Tour Société Générale 17 Cours Valmy 92987 Paris La Défense Cedex France

(v) Paying Agent(s): Société Générale Luxembourg SA
11, avenue Emile Reuter
L- 2420 Luxembourg
Luxembourg

(vi) Eurosystem eligibility of the Notes: No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper (and registered in the name of a nominee of one of the ICSDs acting as common safekeeper). Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

9. DISTRIBUTION
(i) Method of distribution: Non-syndicated

- **Dealer(s):** Société Générale
Tour Société Générale
17, Cours Valmy
92987 Paris la Défense Cedex
France

(ii) Total commission and concession: There is no commission and/or concession paid by the Issuer to the Dealer or the Managers.

(iii) TEFRA Rules: Not Applicable

(iv) Non-exempt Offer Consent of the Issuer to use the Base Prospectus during the Offer Period: Not Applicable

(v) U.S. federal income tax The Issuer has determined that this Note substantially replicates

considerations: the economic performance of one or more U.S. Underlying Equities (and as such, for the purposes of IRS Notice 2024-44, such Note is deemed a “delta-one” Note) and is therefore a Specified Note for purposes of the Section 871(m) Regulations. Additional information regarding the application of the Section 871(m) Regulations on the Notes is available on request at Société Générale by contacting clientsupport-deai@sgcib.com.

Section 871(m) Regulations’ withholding tax will be at a rate of 30 per cent. and will be withheld by Société Générale.

(vi) **- Prohibition of Sales to EEA Retail Investors:** Not Applicable

- Prohibition of Sales to EEA Non Retail Clients: Not Applicable

(vii) **- Prohibition of Sales to UK Retail Investors:** Applicable

- Prohibition of Sales to UK Non Retail Clients: Not Applicable

(viii) **Prohibition of Sales to Swiss Non Retail Clients:** Not Applicable

10. TERMS AND CONDITIONS OF THE OFFER

Not Applicable

11. ADDITIONAL INFORMATION

- Minimum investment in the Notes: EUR 250 000 (i.e. 250 Notes)

- Minimum trading: EUR 1 000 (i.e. 1 Notes)

- Underlying Disclaimer: The index referred to herein (the “Index”) is the sole and exclusive property of Société Générale. The Index rules are available either online on the website www.sgindex.com, or if not online, upon written request made to Société Générale at the following address: 17 cours Valmy, 92987 Paris – La Défense Cedex ,France. Société Générale does not guarantee the accuracy and/or the completeness of the composition, calculation, dissemination and adjustment of the Index, nor of the data included therein, and makes no warranty, whether express or implied, relating to (i) the availability of, or correct or timely calculation of, the Index and its level, (ii) the merchantability or fitness for a particular purpose of the Index, or (iii) the results of the use of the Index or any data included therein. Subject to any applicable statutory law, Société Générale shall have no liability for any losses, damages, costs or expenses (including loss of profits) arising, directly or indirectly, from the calculation of the Index level, the use of the Index or any data included therein. The levels of the Index do not represent a valuation or a price for any product referencing such Index. The roles of the different teams involved within Société Générale in creating, structuring and maintaining, or replicating the Index have been strictly defined. However, these teams all depend on the same global market business division. Société Générale may engage in trading in the Index or underlyings referenced by the Index (for hedging reasons, on behalf of third party clients or on own account) which may adversely affect the level of the Index. Additional conflicts of interests may arise due to Société Générale and/or any of its affiliates acting as Issuer and calculation agent of the product on one hand, and sponsor of the Index on the other hand. Although Société Générale strictly defined the responsibilities of the different teams involved within Société Générale and its affiliates, such conflicts of interests may trigger negative consequences for investors.

- **Secondary market:** Under normal market conditions, Société Générale or an entity of its group ensures a daily secondary market during the life of the product by providing indicative bid and offer prices expressed as

percentages of the specified denomination and the difference between the bid and offer prices is 0,10% at close and 0,50% intraday.

12. PUBLIC OFFERS IN SWITZERLAND

Not Applicable

13. EU BENCHMARKS REGULATION

Benchmark: Applicable

ANNEX FOR SGI INDEX RULES

(This Annex forms a part of the Final Terms to which it is attached)

CONFIDENTIAL

**SGI SIP SVHP Global Quality Companies Index
(EUR - Net Total Return)**

Index Rules

Version as of April 2nd, 2025

SGI SIP SVHP Global Quality Companies Index
(EUR - Net Total Return)

1. Index Rules Summary

1.1 Index Description

The SGI SIP SVHP Global Quality Companies Index (EUR – Net Total Return) (the “**Index**”) aims to provide a hypothetical exposure to the performance of a dynamic basket of stocks in a world developed universe.

The Index is calculated and published by Solactive AG (the “**Index Calculation Agent**”) and is sponsored by Société Générale (the “**Index Sponsor**”). SIP NORDIC FONDKOMMISSION AB (the “**Index Advisor**”) advises on a discretionary basis the Advisory committee of the Index (the “**Index Advisory Committee**”), composed of Index Sponsor and Index Advisor representatives, as to certain parameters of the Index, such as the composition of the Index.

Main Characteristics

Bloomberg ticker:	SGMDSIP1 <Index>
Type of Return:	Net Total Return
Calculation Frequency:	Daily
Publication Time:	End Of Day
Index Launch Date:	27/03/2025
Currency:	EUR
Fees and Costs:	As specified under the “Index Fees and Costs” section below
Index Asset Class:	Equity
Index Components:	Equity Instrument and Market Data

1.2 Mechanism

1.2.1 Index Composition

The Index is composed of a basket of stocks (each, a “**Basket Component**”, together the “**Underlying Basket**”) determined by the Index Advisor in accordance with a methodology described under 1.2.2 below.

1.2.2 Composition and Monthly Review of the Underlying Basket

The composition and allocation of the Underlying Basket is adjusted following our Standard Process defined in Section 5.1.

In addition, the Rules themselves may, by decision of the Index Advisory Committee pursuant to the Index Advisory Committee Governance (as specified in the Index Rules), be supplemented, amended or revised in whole or in part, which may lead to changes in the way the Index is compiled and calculated or affect the Index in another way.

The Index Advisor’s role will be to define the initial composition of Underlying Basket and propose its rebalancing according to the Index Rules. For the avoidance of doubt, the composition of the Underlying Basket and the decision to review it will solely reflect the Index Advisor’s views.

The Index Sponsor’s role will be limited to a potential refusal of the new composition suggested by the Portfolio Advisor, only due to either the non compliance with the terms and conditions of the Portfolio Rules or replication issues including: (i) illiquidity; (ii) non compliance with SG’s risk policies; (iii) non tradability; (iv) breach of investment guidelines defined in hereunder; (v) inability of a Hypothetical Replicating Party to borrow specific stocks

1.3 Index Fees and Costs

The Index is calculated net of the following fees and costs:

Index Advisory Fees:	None Applicable
Fixed Replication Costs:	None Applicable
Fixed Transaction Costs:	0.03%

1.4 Applicable SGI Global Methodology

The Index is computed and maintained pursuant to these Index Rules which incorporate by reference the SGI Indices Global Methodology (version dated 24 July 2023, as supplemented, amended and restated or replaced from time to time, the “**SGI Global Methodology**”). The SGI Global Methodology is published on the SGI website under the link “SGI Cross Asset Methodology” at <https://sgi.sgmarkets.com>. These Index Rules should be read together with the SGI Global Methodology.

Capitalized terms used but not defined herein shall have the respective meanings ascribed to such terms in the SGI Global Methodology.

In the event of any inconsistency between the SGI Global Methodology and the Index Rules, for purposes of the Index, the Index Rules will prevail.

The SGI Global Methodology notably includes important events applicable in respect of the Index Components selected in section 1.1 above.

The SGI Global Methodology is expected to be updated and revised from time to time where necessary or desirable, pursuant to legal developments and for the purpose of technical improvement. The Index Sponsor may also act in good faith and a commercially reasonable manner to amend the SGI Global Methodology in order to cure ambiguities, errors and omissions, if any, thereunder. SGI Global Methodology subsequently updated and revised shall be approved in accordance with the Index Sponsor’s internal Index procedures and published on the SGI website under the link “SGI Cross Asset Methodology” at <https://sgi.sgmarkets.com> and shall, upon such publication, apply to the Index and these Index Rules.

1.5 Technical Rectification of Index Rules

The Index Rules may be amended from time to time, consistent with the economic objective of the Index, by the Index Sponsor acting in good faith and a commercially reasonable manner to cure ambiguities, errors and omissions.

For convenience, the Index Sponsor may from time to time replace a data provider, publisher or source of Market Data or Index Data (a “Data Provider”), provided that the relevant data content remains equivalent. In any case where the Index Sponsor reasonably determines that the replacement of a Data Provider is necessary or desirable whilst the data content may not remain strictly equivalent, the Index Sponsor shall select such replacement Data Provider (a) in a commercially reasonable manner; (b) consistent with the objectives of the Index; and (c) in compliance with the Index Sponsor’s internal procedures for Index modification.

1.6 Index backtest assumptions

For the purpose of the backtest, from the Index Base Date until the Index Launch Date, the Index backtest assumptions are the following:

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- In respect of a Calculation Date t , the Index Level “IL(t)” is computed using a static allocation that is the initial allocation as of Index Launch Date, as per Appendix 1.

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IMPORTANT:

The Index seeks to track hypothetical long positions in a basket of stocks; however, the Index does not actually invest in or hold any stocks or any other instruments. An investor in any product linked to the performance of the Index (if any) will have no rights whatsoever to any stocks or any other instruments underlying the Index. The Index is a statistical measure of the value of a hypothetical portfolio of the Index Components; it is not an investment fund, pool or any other investment vehicle.

The strategy is not guaranteed to be successful.

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2. Index Rules:

2.1 Terms and definitions relating to Dates:

Rebalancing Date, “t_R”	means the 2 nd Calculation Date following and excluding a Review Date, provided that the Rebalancing request has been sent by the Index Advisor before the Cut-off Time.
Review Date, “t_{RW}”	means any Calculation Date that the Index Advisory Committee deems suitable.
Scheduled Calculation Date	means, every weekday except 1 st January, Good Friday, Easter Monday, 1 st May, 25 th December and 26 th December as well as any day the Index Sponsor deems suitable.
Calculation Date	means a Scheduled Calculation Date that is not a Disrupted Day.
Index Base Date	means 27/03/2020.
Index Launch Date	means 27/03/2025.
Publication Time	means 11 PM CET.
Cut-off Time	<p>means :</p> <ul style="list-style-type: none"> - if the Theoretical Communication Deadline (as defined hereinafter) is at or after 9:00 AM CET, then the Communication Deadline shall be the Theoretical Communication Deadline - if the Theoretical Communication Deadline is before 9:00 AM CET, then the Communication Deadline shall be set to 4:00 PM CET and the Review Date shall be amended accordingly as set out hereinabove. <p>Where “Theoretical Communication Deadline” means the time which is at the earlier of:</p> <ul style="list-style-type: none"> (i) 4:00 PM CET; and (ii) One (1) hour before the earliest Starting Time for all Basket Components which are subject to the Modification Proposal. <p>Where “Starting Time” means:</p> <ul style="list-style-type: none"> - the scheduled closing time of the Basket Components which are subject to the Modification Proposal

2.2 Terms and definitions relating to the Index:

Index	means the “SGI SIP SVHP Global Quality Companies Index (EUR – Net Total Return)” (Bloomberg ticker: SGMDSIP1 <Index>).
Index Advisor	SIP NORDIC FONDKOMMISSION AB.
Index Calculation Agent	means Solactive AG.
Index Currency	Euro (“EUR”).
Index Level	As defined in the SGI Global Methodology.

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Index Advisory Committee	means, the Advisory committee comprising one (1) member representing the Index Sponsor and one (1) member representing the Index Advisor.
Index Sponsor	Société Générale (“SG”).
Index Universe	means: <ul style="list-style-type: none"> - stocks listed on a regulated Exchange of Canada, United States of America, Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom, Luxembourg, Australia, Hong Kong, Japan, New Zealand, Singapore or Israel - CSH FP Equity

2.3 Terms and definitions relating to the Basket Components:

Basket Component	means any component of the Underlying Basket.
Basket Component Type	means Share and ETF.
Basket Component Currency	means, in respect of a Basket Component, its default currency.
Basket Component Weight	means, in respect of a Basket Component and Calculation Date, the weight (expressed in percentage) of such Basket Component in the Underlying Basket.

2.4 Determination of the Index Level “IL(t)”:

The Index Level shall be determined by the Index Calculation Agent as per the relevant provisions of the Index Calculation Agent Methodology.

In the case of a “Real Time” calculation frequency and/or publication time and where the context so requires, the Index Level shall be considered the “Closing Price” as such terms may be used in products’ documentation.

Accordingly, for purposes of such products’ documentation, references herein to other intermediary levels, shall be construed as the corresponding intermediary level (if any) under such documentation.

Following a Corporate Event, the Index may be adjusted by the Index Calculation Agent in accordance with the relevant provisions of the SGI Global Methodology, but subject always to the Index Calculation Agent Methodology.

For the purpose of this section the “**Index Calculation Agent Methodology**” means, the “Equity Index Methodology” of the Index Calculation Agent, as amended from time to time thereafter, available from the Index Calculation Agent website at the following address: <https://www.solactive.com/documents/equity-index-methodology>.

3. Review of the Underlying Basket composition

The Underlying Basket is reviewed by the Index Advisory Committee on a discretionary basis and up to 52 per calendar year (unless otherwise waived by the Index Sponsor) according to the process described below and the Index Advisory Governance.

3.1 Determination of the Basket Components and their weight

The Underlying Basket and the weight of each Basket Component (each weight, a “**Target Weight**”) is then reviewed by the Index Advisor subject to the following constraints:

- the sum of the weights allocated to the Basket Components shall be 100%;
- the weight allocated to CSH FP Equity must be below or equal to 20%;

To enter the composition of the Index a Share should respect the following features:

- To belongs to the Index Universe;
- To have a 1-month average daily volume above EUR 1 million;
- To have a free-float market capitalization above EUR 200 million;

The above, all together the “**Investment Guidelines**”.

4. Exceptions to the Index Calculation Agent Methodology:

The Index Level is, in respect of Calculation Date (t), calculated by the Index Calculation Agent at the Valuation Time, subject to the occurrence or existence of an Index Disruption Event or an Index Extraordinary Event, according to the Calculation Agent Methodology. Exceptions to the Calculation Agent are listed below.

4.1 Withholding tax

The Index is calculated net of applicable withholding tax. The withholding tax applicable to dividends is determined pursuant to the Index Calculation Agent’s reference table “Withholding Tax Rates” as amended from time to time thereafter, available from the Index Calculation Agent’s website.

4.2 Initial parameters and levels:

The initial parameters are as follows:

- $IL(t_0)$ is equal to 100.
- Underlying Basket composition as of the Index Launch Date is provided by the Index Advisor to the Index Sponsor prior to the Index Launch Date, as specified in Appendix 1.
- $IL(t)$ is published with 2 decimal places.

5. Index Advisory Committee:

The Underlying Basket Component Weight or as the case may be, any parameter as foreseen in these Index Rules are reviewed from time to time by convening the Index Advisory Committee.

In addition, the Index Advisory Committee may supplement, amend or revise in whole or in part, the Index Rules which may lead to changes in the way the Index is compiled and calculated or affect the Index in another way, notably (but not exclusively) in order to resume the calculation of the Index following the occurrence of an Index Disruption Event or an Index Extraordinary Event.

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The Index Advisory Committee can therefore follow a standard process (the “Standard Process” described under section 5.1 below) or a special process (the “Special Process” described under 5.2 below). Its composition and proceedings are also further described at subparagraphs (a) to (b) below.

a) Membership

The Index Advisory Committee will comprise two (2) members: one (1) of whom shall be a representative of the Index Sponsor and one (1) of whom shall be a representative of the Index Advisor. It is the responsibility of the Index Sponsor and that of the Index Advisor to make sure that the person attending the Index Advisory Committee is a relevant representative of respectively the Index Sponsor and the Index Advisor.

The Index Advisory Committee chairman shall always be the representative of the Index Sponsor.

The Index Advisory Committee secretary is the representative of the Index Sponsor in the Standard Process and can be the representative of the Index Sponsor or the representative of the Index Advisor.

b) Quorum

The quorum necessary for a meeting of the Index Advisory Committee shall be 2 members with one (1) representative of the Index Sponsor, and one (1) representative of the Index Advisor.

5.1. Standard Process

The following operational procedure is intended to address routine matters in connection with the maintenance of the Index to the extent any such routine maintenance is envisaged under the Index Rules.

Recommendations and minutes

From time to time the Index Advisor shall submit its recommendations by an appropriate entry on Société Générale's password protected web-based system (referred to as "**YouTrack**").

Absent any intervening Index Disruption Event, Index Extraordinary Event, or cancellation of such recommendations by the Index Advisor, the Index Sponsor (also by an entry on YouTrack) shall in turn either:

(a) acknowledge such recommendation and execute the recommendation as submitted by the Index Advisor on or before the relevant date, if any, envisaged in the Index Rules; or

(b) reject the recommendation and where appropriate, provide comments indicating its reasons for such rejection. The Index Sponsor shall refuse a recommendation made by the Index Advisor only where such recommendation: (i) does not conform to these Index Rules; (ii) if implemented, would not permit replication of the Index by the Index Sponsor (A) in conformity with its internal compliance and risk policies or (B) due to illiquidity or other technical or legal obstacles; (iii) has caused the Index Calculation Agent to give notice to the Index Sponsor that it can no longer calculate the Index in accordance with the Index Rules for purposes of determining the Index Value should such recommendation be implemented; and/or (iv) may be refused on such other basis, if any, specified in these Index Rules.

Where the recommendation has not been rejected, the Index Sponsor shall notify the Index Advisor through the YouTrack system once the relevant recommendation has been fully implemented.

In the case of an intervening Index Disruption Event or Index Extraordinary Event, the Index Sponsor may delay its implementation of the recommendation and shall otherwise follow procedures in respect of such an event under the Index Rules.

5.2. Special Process

The following operational procedure is intended to address, *inter alia*, exceptional, special or more notable matters in connection with the maintenance of the Index.

For reasons of convenience, the Index Advisory Committee may take the form of conference calls or exchanges of emails.

Resolutions

All resolutions shall be taken by the members of the Index Advisory Committee voting unanimously, unless such resolution is taken in relation to an Index Disruption Event or an Index Extraordinary Event, in which case, the vote of the Index Sponsor shall prevail over all contrary votes from any other member of the committee.

Minutes of meeting

The Index Advisory Committee secretary shall draft the minutes of the meeting of the Index Advisory Committee (the “**Minutes**”).

The Index Advisory Committee secretary shall then send such Minutes by email to each other member of the Index Advisory Committee.

Upon receipt of the Minutes, such other member of the Index Advisory Committee shall signal by return of email either their acceptance of the Minutes (and the resolutions set forth therein) or any comments they may have.

In this connection, each member of the Index Advisory Committee is deemed to have agreed that each of them shall be entitled to rely (without further enquiry or investigation) on such acceptances in this form as conclusive proof of the proceedings of the Index Advisory Committee and the resolutions adopted thereby. Once the Minutes have been accepted by all members of the Index Advisory Committee, the Index Sponsor shall then send such Minutes to the Index Calculation Agent.

5.3. Revision of Procedures

The foregoing procedures may be updated and revised from time to time by the Index Sponsor upon written notice (which may be in the form of an email) to the Index Advisor (a) where such revision or update is necessary or desirable pursuant to legal developments and/or for the purpose of technical improvement and efficiency; and (b) provided that the Index Advisor does not respond to the Index Sponsor with any written objections thereto within 3 Paris business days of such notice.

5.4. Additional Provision

In circumstances where the Index Sponsor makes a decision or where a resolution is adopted by the Index Advisory Committee as the case may be (together the “**Decisions**”), with respect to the methodology of calculation and/or the allocation of the Index, and the Index Calculation Agent determines that it can no longer calculate the Index to obtain the Index Value according to the Index Rules as amended by such Decisions, the Index Calculation Agent shall notify the Index Sponsor of such determination together with the grounds thereof. Upon receipt of such notification, the Index Sponsor shall modify its decision or, as the case may be, convene a new meeting of the Index Advisory Committee in order to adopt a new resolution, in a manner which would allow the calculation of the Index by the Index Calculation Agent provided that it preserves the economic construction of the Index (the “**New Decisions**”). Once made by the Index Sponsor or adopted by the Index Advisory Committee as the case may be, such New Decisions shall be sent to the Index Calculation Agent and be conclusive and binding.

6. Disclaimers

SOLACTIVE AG

The SGI SIP SVHP Global Quality Companies Index (the “Index”) is the exclusive property of Société Générale. Société Générale has signed a contract with Solactive AG wherein Solactive AG undertakes to calculate and maintain the Index.

The Index is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or Index trademark or the Index levels at any time or in any other respect.

Société Générale

The SGI SIP SVHP Global Quality Companies Index (the “**Index**”) has been developed by, and is proprietary to, Société Générale (“**SG**”) and no third party shall have any proprietary interest herein except as may be expressly granted by SG. By accepting these Index Rules, Solactive AG acknowledges that the ownership and all intellectual property rights in respect of the name of the Index (and Index rules such as, but not limited to, calculation methods) are and shall remain the exclusive property of SG [and its relevant third-party licensor(s), if any] .

AS THE INDEX SPONSOR, SG DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF THE INDEX OR ANY DATA INCLUDED THEREIN AND, TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, SG SHALL HAVE NO LIABILITY FOR ANY ERROR OR OMISSION THEREIN AND/OR ANY INTERRUPTION IN THE CALCULATION AND/OR DISSEMINATION THEREOF. SG MAKES NO WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY ANY OTHER PERSON OR ENTITY FROM THE USE WITH RESPECT TO THESE INDEX RULES OR ANY DATA INCLUDED THEREIN. SG MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THESE INDEX RULES OR ANY DATA INCLUDED HEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL SG HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES OR LOST PROFITS, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

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Appendix 1 – Initial Allocation as of Index Launch Date

Underlying Basket Component	Ticker	Underlying Basket Component Currency	Underlying Basket Component Type	W(i,t₀)
	AI FP	EUR	Equity Instrument	1/33
	BCPC US	USD	Equity Instrument	1/33
	RGLD US		Equity Instrument	1/33
	AZO US		Equity Instrument	1/33
	RMS FP		Equity Instrument	1/33
	MCD US		Equity Instrument	1/33
	AJG US		Equity Instrument	1/33
	BRK/B US		Equity Instrument	1/33
	ASML NA		Equity Instrument	1/33
	AMT US		Equity Instrument	1/33
	EA US		Equity Instrument	1/33
	SCMN SW		Equity Instrument	1/33
	SBR US		Equity Instrument	1/33
	TPL US		Equity Instrument	1/33
	HLMA LN		Equity Instrument	1/33
	ROL US		Equity Instrument	1/33
	WCN CN		Equity Instrument	1/33
	WKL NA		Equity Instrument	1/33
	GOOGL US		Equity Instrument	1/33
	AAPL US		Equity Instrument	1/33
	CACI US		Equity Instrument	1/33
	7701 JT		Equity Instrument	1/33
	CHD US		Equity Instrument	1/33
	MRU CN		Equity Instrument	1/33
	LOTB BB		Equity Instrument	1/33

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	MKC US		Equity Instrument	1/33
	7532 JT		Equity Instrument	1/33
	EL FP		Equity Instrument	1/33
	JNJ US		Equity Instrument	1/33
	NOVOB DC		Equity Instrument	1/33
	UNH US		Equity Instrument	1/33
	NEE US		Equity Instrument	1/33
	8174 JT		Equity Instrument	1/33